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Pratt Kieffer & Company

9381 W 75th Street

Overland Park, KS 66204

913-648-5005

Fax 913-648-5353

March 6, 2012

Mr. Kenneth Bobrow
21020 N Pima Rd
Scottsdale, AZ 85255

Re: Net Finance, LLC

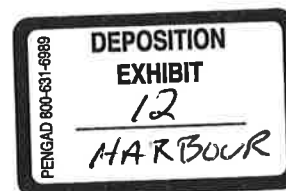
To Mr. Kenneth Bobrow,

Your company, Netfinance, LLC an Arizona limited liability company has been and continues to extend loans to Cerrillos Holding Group, LLC ("Cerrillos") and Canyon Road Holdings, LLC and their related entities ("Canyon") collectively referred to as the "Companies". The Companies are engaged in the business of making short-term consumer loans over the Internet, typically in amounts of less than \$500 (referred to as payday loans or "Micro-loans") and have represented that the proceeds from Netfinance loans are used to fund those Micro-loans.

You have retained us to conduct a Forensic Audit of the Companies to provide assurance they are in good standing under the laws of the jurisdiction where they are domiciled and conducting their operations in a reasonable and business-like manner and utilizing the loan proceeds in accordance with their agreements with Netfinance.

We have completed our Audit and advise you of the following:

1. Management of the Companies provided us with full cooperation and access to such materials and information we considered necessary in performing our examination, which included recorded conversations with their borrowers, for purposes of confirming the practices followed by the Companies in extending Micro-loans to their customers;
2. The Companies are in good standing under the laws of the jurisdiction where they are located;
3. In our opinion the Companies are maintaining financial books and records of account which we consider to be in keeping with acceptable business practices;



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4. In our opinion the Companies are conducting their operations in a reasonable and business-like manner and are utilizing Netfinance loan proceeds for Micro-loans;
5. We detected no indications of false or misleading information or material modifications that need to be made to the materials provided to us to accurately display the transactions, business performed and representations by the Companies for 2011;
6. In our opinion the Netfinance loan proceeds have not been misappropriated or otherwise used in a manner inconsistent with the terms of the loan documents between Netfinance and the Companies.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kevin Kieffer', written over a horizontal line.

Kevin Kieffer
Pratt, Kieffer & Company